## The Regeneration of Stevenage Town Centre





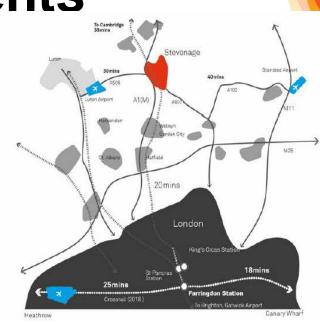
## Context

- High growth forecast (+20% over next 10 years)
- Unmet housing need
- Business demands improved offer
- Changing perception
- Raising residents aspirations
- Town performance a key priority for Hertfordshire

## **The Ingredients**

- Location & connectivity
- Engine room of Hertfordshire's economy
- 13 of top 100 Hertfordshire businesses
- (Almost) full political support
- High levels of developer interest
- Market distortion
- Current low density land use
- Public Sector Ownership





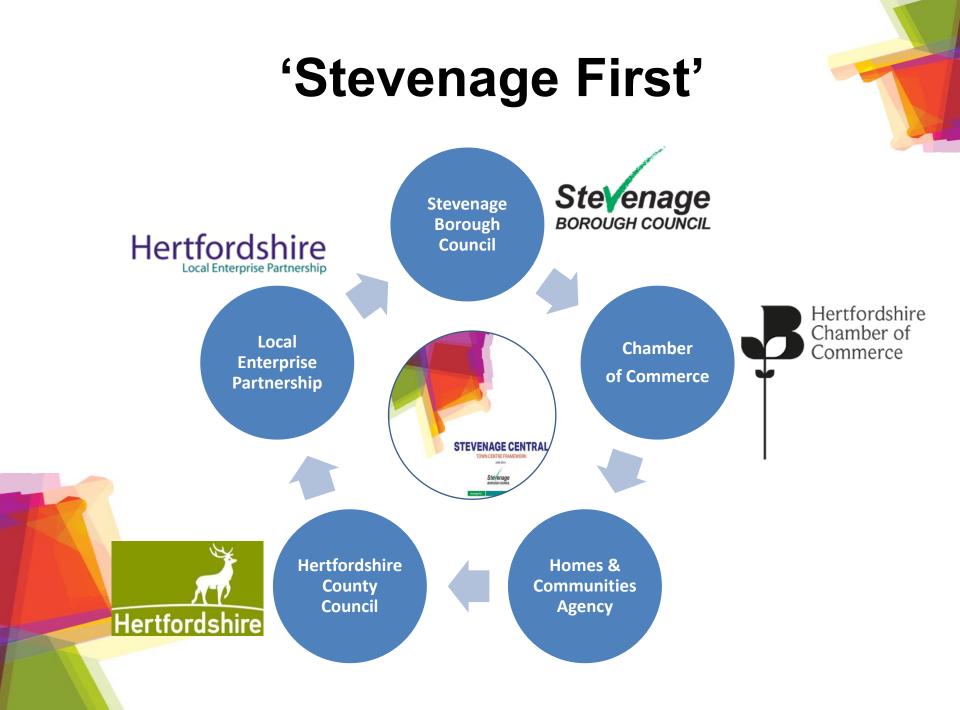
Area	London	Av House Price
Stevenage	19 min	£243,196
Reading	31 mins	£306,075
Hatfield	26 mins	£323,353
Watford	38 mins	£350,419
Hertford	50 mins	£380,098

## A shared priority

#### Future town future council

#### Residents' top priority (2017) is town centre regeneration





#### **Stevenage Central Framework**

- £1b development in 6 Major Opportunity Areas
- 3,600 new homes
- 650,000sq metres of Grade A Office
- 24,000sq metres of modern retail
- 3 new Hotels
- New Public Sector Hub
- 21st century leisure provision
- New Cultural Quarter
- Inviting green space linkages



#### Stevenage Central : Land Ownership



#### **International presence**



#### Landmark projects



### Landmark projects

## LONDON 2012 OLYMPIC & PARALYMPIC GAMES

- · One of the most successful Games in history
- · Legacy transformation of a 500acre brownfield site
- Delivered over £5bn venues and infrastructure, while achieving challenging sustainability, design, safety and training targets

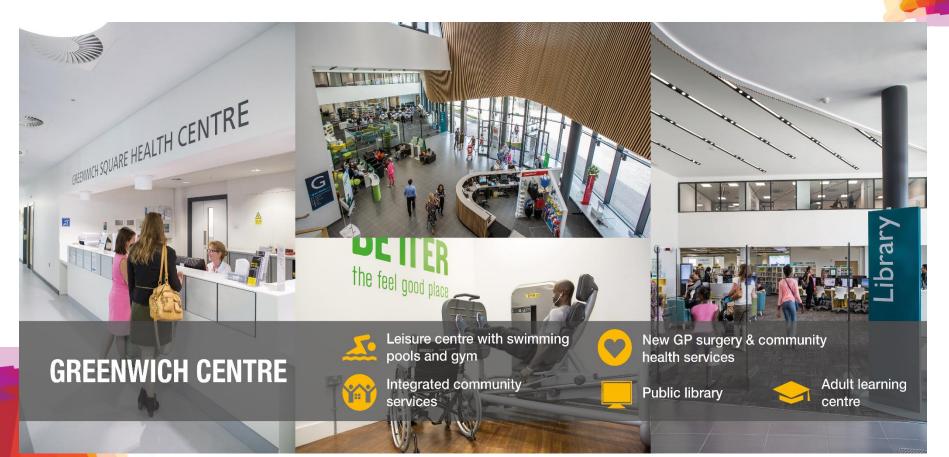
#### Landmark projects



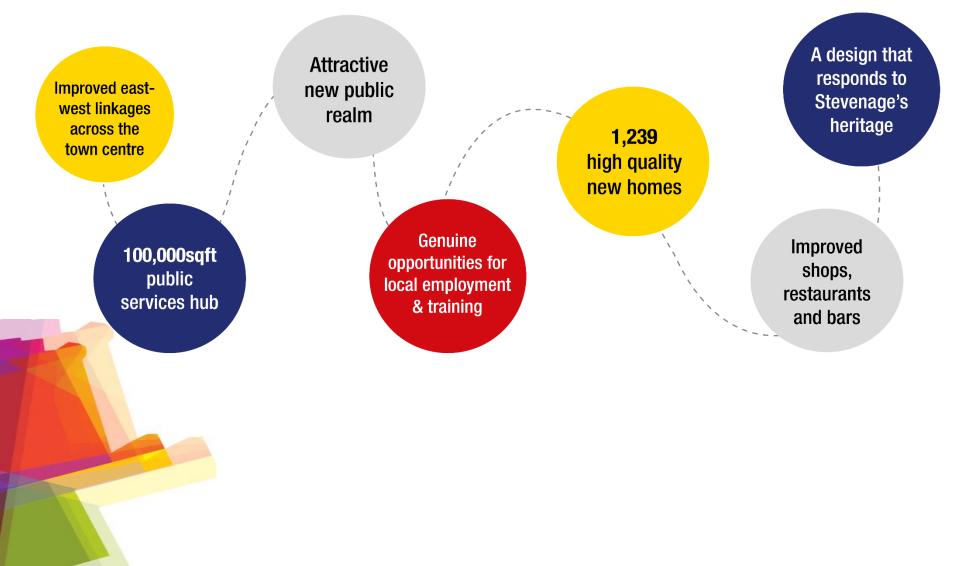
## Key projects

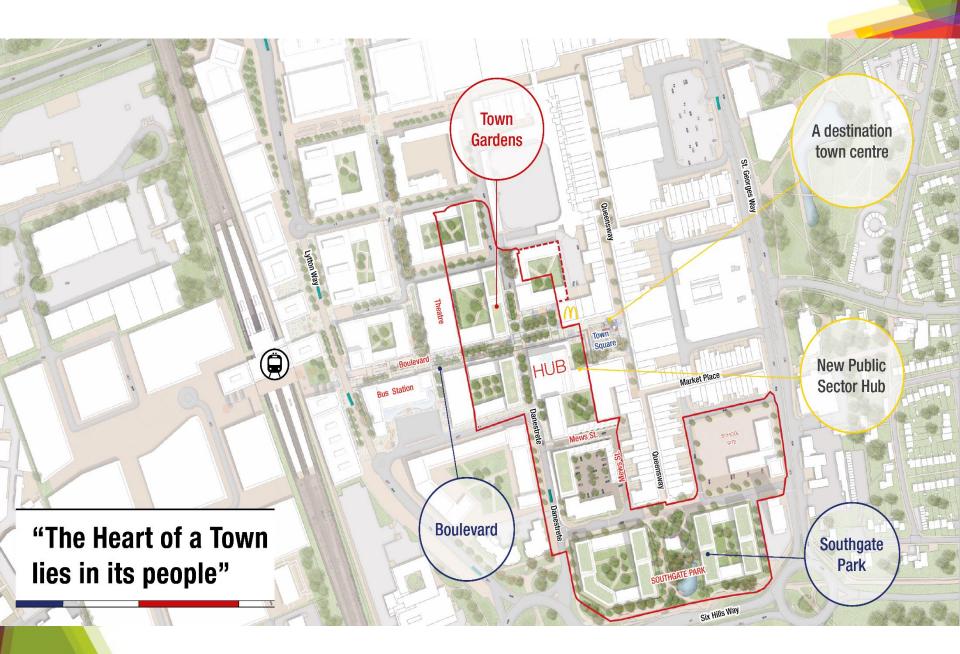


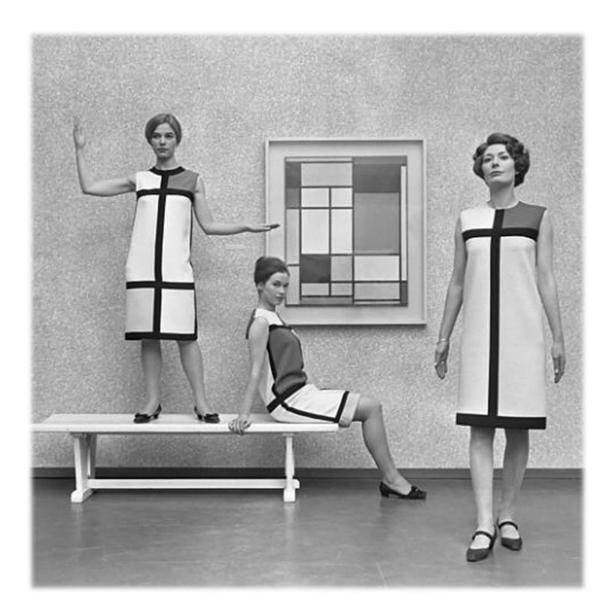
## Key projects



## What will SG1 deliver



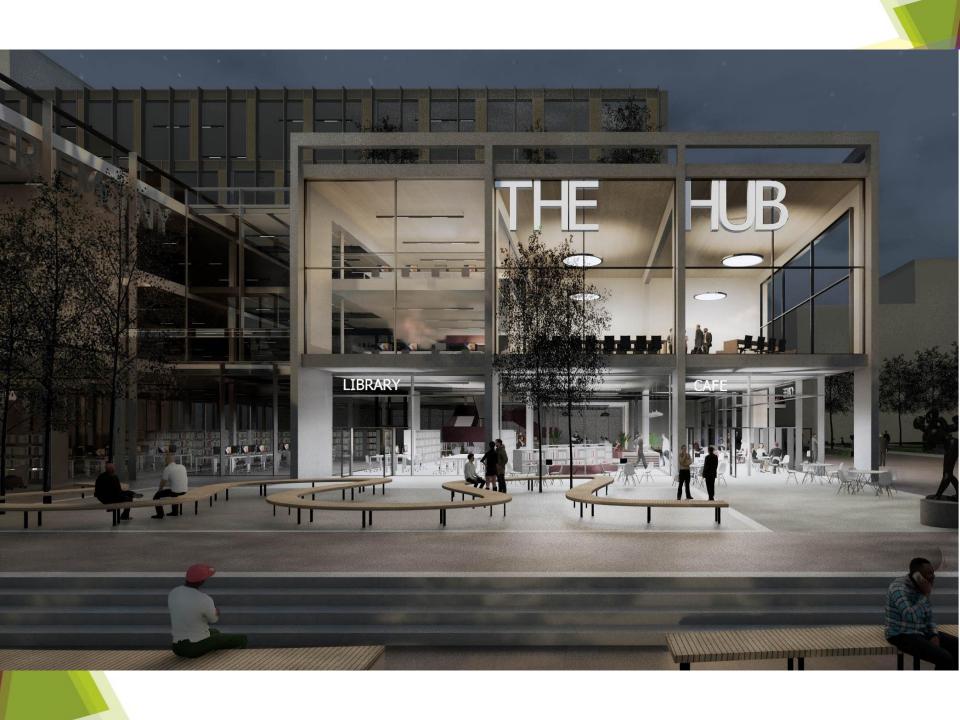
















### **Bus Interchange**







#### Mainline Station – The Opportunity



#### **Queensway North**



#### **Queensway North**



### **Park Place**



#### **Market Place**



#### **Visitor Centre**



#### **Culture & Leisure**



## Stevenage Works



Partnership between Stevenage BC, North Herts College and Job Centre Plus

To ensure local people benefit from the SG1 and future regeneration programmes through training and employment.





jobcentreplus

# Any questions

#### Thank you

