



10
YEARS

Hertfordshire LEP: a decade of delivery

MARK BRETTON
Chair, Hertfordshire LEP and the LEP
Network



10 YEARS

Hertfordshire LEP is celebrating 10 years of driving economic growth and productivity through innovation, job creation, improved infrastructure and increased workforce skills.

Since our formation in 2011, we have managed over £325m of UK and EU public funding to respond to the needs, challenges and opportunities within our county.





Through our business support provision and strategic interventions, we are creating the right conditions for our SMEs to grow and for our high value sectors to flourish.



We are championing the regeneration of our towns and the development of vital transport and digital connections to enable our places to realise their full potential.



Working with partners, we are delivering the skills that local employers seek and increasing education, employment and apprenticeship opportunities for our people.



Our flagship programmes



Accelerating the scale-up of Hertfordshire SMEs



Providing a destination for 'green' businesses



Providing a gateway to career opportunities



Boosting the volume and value of spend in the visitor economy



Improving careers education to support our future workforce



Hertfordshire LEP impact to date



£325m secured
for Hertfordshire



5,611
houses



6,020 jobs



2,603
apprenticeships



137,767 m2
new/refurbished
commercial space



14,617 m2
new/improved
training space



16,871 new
learner starts



8,741 unique
businesses supported
(Herts Growth Hub)





Support for Hertfordshire SMEs

Hertfordshire Growth Hub has supported 6,120 businesses to adapt to COVID-19 and pursue opportunities for growth in 2020/21 through:

- **1-2-1 support** and **access to finance**
- Extensive programme of **workshops/events**
- Business support schemes, incl. **Peer Networks**, which brings together cohorts of SME leaders who collaborate to overcome barriers to growth; and the **Volunteer Business Support Scheme**, which matches businesses to experienced mentors
- **'Brexit Ready' podcast** to help SMEs navigate the complexities of EU transition
- **COVID-19 resource page** for funding opportunities, government guidance and resources



Support for Hertfordshire SMEs

Hertfordshire Growth Hub supported Queen's Awards for Enterprise 2021 winner **Premier Ship Models** with challenges including:

- performance bonds
- raising finance
- leadership and management
- coaching/mentoring
- planning for growth

“Through the Growth Hub, we were able to engineer more training, investment in our staff and development of our website. All these things help you to look beyond COVID. We refuse to be beaten by it.”

Rashid Lalloo, CEO, Premier Ship Models



Premier Ship Models

Hertfordshire Growth Hub client and 2021 Queen's Award winner

28 August 2020

Unlocking Hertfordshire

Hertfordshire's Recovery Plan, 2020



Hertfordshire
Local Enterprise Partnership
PERFECTLY PLACED FOR BUSINESS

Hertfordshire's Economic Recovery Plan

- Published in August 2020 and focused on **business resilience and support**
- Underpinned by **£20m business support package**:
 - Crowdfund Hertfordshire: Small Business Innovation Fund
 - Hertfordshire Business Expansion Grant Scheme
 - Volunteer Business Support Scheme
 - Low Carbon Innovation Fund 2
 - Hertfordshire LEP SME Growth Loan Scheme
- Revised plan proposed for summer 2021 focused on **medium-term recovery**



Hertfordshire's Economic Recovery Plan

Workstreams to support post-COVID/Brexit growth:

Economic Fundamentals

- Revised Skills Strategy
- Enterprise and Innovation Strategy

High Growth Clusters/ Sectors

- Film, TV and creative economy
- Cell and gene therapy, life sciences
- Advanced engineering and manufacturing
- Sustainable construction
- ICT and digital

Foundations for Good Growth

- Digital Strategy
- Low carbon and clean growth
- Inclusive growth





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With government's ambition to evolve the way it supports local growth and levelling up for the long term, there is now an opportunity to strengthen the key role LEPs play in driving forward economic growth in our areas.

We look forward to working with government and local businesses on the next stage of LEP evolution, and setting a new direction that will underpin Hertfordshire's economic recovery.





Thank you

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